

**MEANSVILLE RILEY ROAD WATER COMPANY, INC.
ANNUAL BOARD MEETING MINUTES FOR, FEBRUARY 13, 2024
HELD IN CONFERENCE ROOM AT MRWC 7:00 P.M**

PRESENT

Cindy Burnett
John Burnett
Paula Brewster
Robynne Burress
Angie Hauser
Otis Hembree
Hermine Keith
Don Tucker

ABSENT

Mark Carroll

ALSO PRESENT

31 Members
9 Non-Members
John Kingsmore
Laurin Chapman
Paula Wright

Welcome & Invocation: Otis, President of the Board called the meeting to order.

Invocation: Rev. Carol Caldwell gave the invocation.

Board President's Report: Otis welcomed everyone and introduced the Directors & employees. Marcy Loucks with McKinley, Cooper & Company did the audit and found everything in good standing. MRWC finished the 2023 year with \$114,851.49 profit. We have several projects planned for the present year that are going to be costly. We received a grant of \$11,000,000.00 to help with the replacement of the eight-inch water line along Highway 49 from the office to Old Buncombe Road and the company's part to pay is \$1,800,000.00 dollars. Maintenance will continue a three-inch line on Meadow Woods Road and Sugar Creek Road to connect to Highway 49. We have 26 households that have signed up for water in this expansion. Also, by connecting to highway 49 we will eliminate two blow offs. We applied for an RIA Grant last year for Old Hills Bridge Road and Quinn Mill Road but were turned down. We will reapply in March of this year. The estimated cost of this project is \$1,300,00.00 and the company's part will be around \$400,00.00. We had a violation with DHEC for failing to get a permit for an extension to Hully Bridge Road for \$4,000.00 and John Kingsmore was able to negotiate it to \$3,400.00 and the Board voted to install a three-inch line down Hully Bridge Road. DHEC released the violation in January. The accounting team is still struggling with the new software equipment and the Board has hired CPA firm, Love Bailey, to help reconcile from the old books.

General Manager's Report: The company installed a total of 87 total meters, 56 new taps, and 31 reinstalled meters in the year 2023. Received a grant to replace the water main from the office building on Highway 49 to Old Buncombe Road along Cross Keys Highway and should be going to bid soon. We signed a ten-year contract with American Tank to inspect, wash, disinfect, and clean inside and out; of all the tanks for monthly payments of \$5,148.75 Line extensions were done on Gooch Road and Hully Bridge Road. Other accomplishments in 2023 were painting the office building and pump houses, removed dead trees around the Highway 215 booster station, renegotiated a five-year contract with Woodruff Roebuck Water Company with no increase to water and purchased a 2024 service truck. Overtime was decreased in 2023 compared to 2022 by 32% and water loss was around 20%.

2024 Budget Presentation: The budget increased 10% over last year's budget for a total of \$40,000.00 with insurance being the biggest increase. The budget was approved with three opposing.

Qualifications of Directors: Directors must be 18 years old. While serving, or during the five years preceding being on the Board you cannot have a felony against you. You may not have a spouse, parent, sibling, child, grandchild, or grandparent on the Board with you. Must be in good standing, receiving service from the Corporation at his primary residence. May not be financially in business selling water or water system supplies or equipment to the Corporation. If elected, the term is for three years.

Nominations from the Floor: Hearing no nominations from the floor, Otis closed the nominations.

Introduction of Candidates: Candidates introduced themselves and expressed their desire for a position on the Board.

Election Results Announced: Don Tucker received 34 votes, Paula Brewster received 33 votes, Otis received 23 votes, and Victor Bramlett received 22 votes.

Adjournment: The meeting adjourned at 7:32 p.m.

Paula C. Wright
Board Secretary